

WFM

A BILL FOR AN ACT

To appropriate the sum of \$87,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of providing funds for housing allowances for resident advisors and counterpart staff for a policy advisory technical assistance team to assist the Federated States of Micronesia in improving its economic management team, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$87,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1995. Of this sum, \$72,000 is for the purpose of
5 paying housing allowances for resident advisors, and \$15,000 is
6 for the purpose of paying domestic travel for counterpart staff.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including, but not limited to, the
10 Financial Management Act of 1979. The allottee shall be
11 responsible for ensuring that these funds, or so much thereof as
12 may be necessary, are used solely for the purpose specified in
13 this act, and that no obligations are incurred in excess of the
14 sum appropriated. The authority of the allottee to obligate
15 funds appropriated by this act shall lapse as of September 30,
16 1995.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its
19 becoming law without such approval.

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21 Date: 2/21/95

Introduced by:

Joseph J. Urusemal
(by request)

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